

Monthly Tips

5 WAYS TO BE OUT OF DEBT: LEARN FROM DEBT-FREE INDIVIDUALS

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Give Attention to Details

Monitor personal expenses by cutting down on recurring monthly expenses, this can be done by cutting down on unnecessary expenditures

Being Knowledgeable

People with minimal debt do research before any purchase and keep records of their bills and daily expenditure. We might have a grate feel of security, if, we known what's happening with our money

D₂ E₁ B₃ T₁

F₄ R₁ E₁ E₁

The image shows three hands, one on the left, one in the center, and one on the right, each holding a clear glass jar. The jars are filled with various coins, including gold and silver ones. The jars are arranged in a row, and the hands are positioned as if they are presenting or supporting them. The background is plain white.

Saving Habit

Debt-free people have the habit of saving and they know if they save today they will have a better financial freedom in the future.

Treat your regular saving account has an obligatory payment just as your other monthly credit facilities.

View Income Lesser Than It Is

If you are currently high in debt change the way you view your money, think that you are earning 10%-50% lesser than you are actually earning, and make a budget to reduce your spending, it might be impossible at first but eventually you will get used to it.

Think Long Term

If you opt for items in the short-term for the long-term, and ignore the need for immediate gratification, you can make a better decision in life. And, if you have the habit of saving before purchasing, you can make a wise decision on your purchases and avoid impulse purchasing.

