MANAGE MONEY LIKE A PRO

How wealthy people manage money differently than everybody else? Here are 10 principles you can learn from the wealthy.



Source Supported by: Assistant Professor Dr Chue Wen Yeen Faculty of Business Technology and Information Science (FoBIS), UCSI University

The wealthy ignores instant gratification

The wealthy knows that instant gratification will not help but hurts or block their path to future wealth.

The wealthy understands the difference between wants and needs

The wealthy know a 'WANT' is something he or she can live without. Therefore, they can let go.

The wealthy invest automatically

The wealthy has a mentality to generate more with whatever they have earned.

The wealthy understands the cost of debt

The wealthy does not welcome debt if the cost of payment is more than comfortable.

The wealthy starts with a goal and work backwards

A wealthy decides where he or she wants to be and work backwards on what they need to do to achieve or arrive at their goal.

The wealthy live within their means

The wealthy will not spend more than he or she can afford.

The wealthy make short-term sacrifices

The wealthy tends to think bigger than what they want now.

The wealthy gets help

The wealthy seek knowledge on how or people to manage their money or finance.

The wealthy do the math

The wealthy work on the number or the figures before they commit to an expense.

The wealthy take advantage of opportunities

The wealthy take every opportunity presented to them to make or to create more money.





