

Saving Vs investing

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<http://www.handsonbanking.org/financial-education/military/saving-vs-investing/>



Saving

Investing

**Short-term:
Ready to go**

Saving is typically for smaller, shorter-term goals in the near future like going on vacation or having money for an emergency.

**Long-term:
Achieve major goals**

Investing can help you reach bigger long-term goals (at least four to five years away), like saving for a child's college education.

Saving

Ready access to cash

A savings account gives you access to ready cash when you need it.

Investing

Harder to access cash

When you invest your money, it's typically not as easy to get your hands on it quickly as compared to a savings account.

Saving

Investing

Minimal risk

If your money is in an insured savings account, it's at minimal or no risk, because your funds are insured by the Perbadanan Insurans Deposit Malaysia (PIDM)

Always involves risk

You may lose some or all of the money you invest.

Saving

Earn interest

You can earn interest by putting money in a savings account, but savings accounts generally earn a lower return than investments.

Investing

Potential for profit

Investments have the potential for higher return than a regular savings account. Your investments may appreciate (go up in value) over time.

In summary:

Saving or investing? The wise decision is yours.... 😊

